

AUDITOR'S REPORT

We have audited the attached balance sheet of "**FATHIMA COLLEGE OF EDUCATION**" as at 31st March 2023 and the Income and Expenditure account for the year ended on that date, annexed thereto. These financial statements are the responsibility of the "**DIOCESE OF GUNTUR SOCIETY**" management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial Statement is free of material misstatement. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
2. We Report that:
 - i. We have obtained all the information explanations, which to the best our knowledge and belief were necessary for the purposes of our audit;
 - ii. In our opinion, proper books of account have been kept by the "**FATHIMA COLLEGE OF EDUCATION**" so far as it appears from our examination of those books;
 - iii. The balance sheet, and the income & expenditure account dealt with by this report are in agreement with the books of account;
 - iv. In our opinion, the balance sheet, and Income & Expenditure account comply with the relevant accounting standards;
 - v. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give true and fair view in conformity with the accounting principles generally accepted in India:
 - a. In the case of the balance sheet, of the state of affairs of the "**FATHIMA COLLEGE OF EDUCATION**" as at 31st March, 2023;and
 - b. In the case of the Income & Expenditure account, of the "**EXCESS OF EXPENDITURE OVER INCOME**", for the year ended on that date.

Place: Vijayawada
Date: 03.07.2023



For RSM & ASSOCIATES
Chartered Accountants
FR.No. 2813 S


(E. Madhusudhana Reddy)
Partner M.No.202308

PART III - RECIEPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

FATHIMA COLLEGE OF EDUCATION

NADIKUDI: DACHEPALLI(MANDAL): GUNTUR(DIST): 523 414

S.No:	Particulars	Schedule No.	Figures as at the end of 31-03-2023	Figures as at the end of 31-03-2022
1		2	3	4
I	Opening Balance			
a	Cash in Hand		3,624.66	2,903.66
b	Cash at Bank	A	19,753.49	14,252.46
II	Receipts:			
a	Fee Collections	I	15,17,371.00	12,35,800.00
b	Bank Interest		49.00	28.00
c	Members Contribution		5,53,460.00	3,05,000.00
d	Contribution From Secretary & Correspondent		2,45,190.00	1,72,330.00
	Total		23,39,448.15	17,30,314.12
III	Payments:			
a	College Maintenance	II	21,08,473.80	17,06,935.97
b	Capital Expenditure	III	2,10,450.00	
IV	Closing Balance			
a	Cash in Hand		4,719.66	3,624.66
b	Bank Accounts	B	15,804.69	19,753.49
	Total		23,39,448.15	17,30,314.12

Prepared from the Books and Accounts of " FATHIMA COLLEGE OF EDUCATION" and in accordance therewith.

Place: Vijayawada
Date : 03.07.2023



For RSM & ASSOCIATES
Chartered Accountants
FR.No.2813 S

(E.Madhusudhana Reddy)
Partner, M.No.202308

PART II – INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

FATHIMA COLLEGE OF EDUCATION

NADIKUDI: DACHEPALLI(MANDAL): GUNTUR(DIST): 523 414

S.No:	Particulars	Schedule No.	Figures as at the end of 31-03-2023	Figures as at the end of 31-03-2022
	1	2	3	4
I	Incomes:			
a	Fee Collections	I	15,17,371.00	12,35,800.00
b	Bank Interest		49.00	28.00
c	Members Contribution		5,53,460.00	3,05,000.00
d	Contribution From Secretary & Corespondent		2,45,190.00	1,72,330.00
II	Total		23,16,070.00	17,13,158.00
III	Expenses:			
a	College Maintenance	II	21,08,473.80	17,06,935.97
b	Depreciation		2,95,000.79	3,10,755.09
IV	Total		24,03,474.59	20,17,691.06
V	Excess of Expenditure over Income (II-IV)		(87,404.59)	(3,04,533.06)

Prepared from the Books and Accounts of " FATHIMA COLLEGE OF EDUCATION"
and in accordance therewith.

Place: Vijayawada
Date : 03.07.2023



For RSM & ASSOCIATES
Chartered Accountants
FR.No.2813 S

(E. Madhusudhana Reddy)
Partner, M.No.202308

FATHIMA COLLEGE OF EDUCATION

NADIKUDI: DACHEPALLI(MANDAL): GUNTUR(DIST): 523 414

BALANCE SHEET AS ON 31st MARCH, 2023

Particulars	Schedule No.	Figures as at the end of 31-03-2023	Figures as at the end of 31-03-2022
1	2	3	4
(1) Capital Fund			
(a) Capital Fund		23,37,154.06	26,41,687.13
less: Excess of Expenditure over Income		(87,404.59)	(3,04,533.06)
		22,49,749.47	23,37,154.06
(2) Non-current liabilities			
(a) Long-term borrowings			
Endowment Fund		6,08,074.00	6,08,074.00
Reserve Fund		4,00,000.00	4,00,000.00
(b) Other Long term liabilities			
(3) Current liabilities			
(a) Short-term borrowings			
(b) Trade payables			
(c) Other current liabilities			
TOTAL		32,57,823.47	33,45,228.06
II. ASSETS			
(1) Non-current assets			
(1) (a) Fixed assets			
Other tangible assets		24,37,299.12	25,21,849.92
(b) Non-current investments			
Corpus fund		8,00,000.00	8,00,000.00
(2) Current assets			
Cash in Hand		4,719.66	3,624.66
Cash at Bank	B	15,804.69	19,753.49
TOTAL		32,57,823.47	33,45,228.07

Prepared from the Books and Accounts of " FATHIMA COLLEGE OF EDUCATION"
and in accordance therewith.

Place: Vijayawada
Date : 03.07.2023



For RSM & ASSOCIATES
Chartered Accountants
FR.No.2813 S

(E.Madhusudhana Reddy)
Partner, M.No.202308

**Schedule I
Fee Collections**

Sl No.	Particulars	2022-23	2021-22
1	B.Ed Fee Collection	15,17,371.00	12,35,800.00
2	D.Ed Fee Collection		-
	TOTAL	15,17,371.00	12,35,800.00

**Schedule II
College Maintenance**

Sl No.	Particulars	2022-23	2021-22
1	Advertisement Expenses	22,744.00	5,352.00
2	Affiliation Fee 2021-22	1,19,485.00	1,05,058.00
3	Affiliation Fee 2022-23	1,30,510.00	
4	Audit Fee	18,250.00	
5	Bank Charges	2,017.80	955.80
6	Charity & Donations	17,510.00	
7	College Maintenance	35,490.00	
8	Computer Maintenance	1,240.00	-
9	Electricity Charges	1,98,187.00	1,31,258.00
10	EPPF Paid	1,28,671.00	1,06,596.00
11	Exam Fee	1,94,660.00	1,57,140.00
12	Garden Maintenance	14,600.00	-
13	General Exp	6,064.00	
14	Internet Charges	27,369.00	-
15	Medical Exp.	9,830.00	
16	Peroidicals & Subscriptions	2,352.00	-
17	Postage & Couriers	1,780.00	-
18	Practical Exp	18,015.00	
19	Printing & Stationery	35,136.00	19,762.17
20	Professionel Charges	7,060.00	
21	Property Tax	50,000.00	
22	Rates & Taxes		77,206.00
23	Repairs & Maintenance	57,520.00	38,740.00
24	Salaries & Wages	9,11,500.00	9,86,000.00
25	Telephone Charges		18,598.00
26	Transport Charges	17,030.00	-
27	Travelling Expenses	29,670.00	-
28	University Sevice Charges	51,783.00	60,270.00
	TOTAL	21,08,473.80	17,06,935.97

**Schedule III
Capital Expenditure**

Sl No.	Particulars	2022-23	2021-22
1	C.C. Camera	20,000.00	-
2	Construction	1,83,200.00	
3	Mobile	7,250.00	
	TOTAL	2,10,450.00	-



FATHIMA COLLEGE OF EDUCATION
NADIKUDI: DACHEPALLI(MANDAL): GUNTUR(DIST): 523 414
DEPRECIATION STATEMENT AS ON 31st MARCH 2023

Sl.No.	Name of the Assets	W.D.V. as on 01.04.2022	Additions	Total	(%)	Depreciation	W.D.V. as on 31.03.2023
1	Buildings	2046792.46	1,83,200.00	22,29,992.46	10%	2,22,999.25	20,06,993.22
2	Computer	5265.96		5,265.96	60%	3,159.58	2,106.38
4	Lab Equipments	16435.61		16,435.61	15%	2,465.34	13,970.27
5	Library Books	70727.67		70,727.67	10%	7,072.77	63,654.91
6	Fax Machine	674.27		674.27	15%	101.14	573.13
7	Furniture	43557.34		43,557.34	10%	4,355.73	39,201.61
8	Amplifier	2532.83		2,532.83	15%	379.92	2,152.90
9	Aqua Guard	830.59		830.59	15%	124.59	706.00
10	Xerox Machine	11665.60		11,665.60	15%	1,749.84	9,915.76
11	Fans	583.73		583.73	15%	87.56	496.17
12	Projector	10211.98		10,211.98	15%	1,531.80	8,680.18
13	Sports Articles	1550.03		1,550.03	15%	232.50	1,317.53
14	Grass Cutting Machine	15967.25		15,967.25	15%	2,395.09	13,572.16
15	Mobile Phone	74.66	7,250.00	7,324.66	15%	1,098.70	6,225.96
16	Water purifier	3982.77		3,982.77	15%	597.42	3,385.35
17	Motor	6872.21		6,872.21	15%	1,030.83	5,841.38
18	A.C	18792.23		18,792.23	15%	2,818.83	15,973.39
19	Bio Metric Machine	12006.14		12,006.14	15%	1,800.92	10,205.22
20	C.C. Camera	253326.56	20,000.00	2,73,326.56	15%	40,998.98	2,32,327.58
	T O T A L	25,21,849.91	2,10,450.00	27,32,299.91		2,95,000.79	24,37,299.12

Place: Vijayawada
Date : 03.07.2023

